



NEMO™ Transforms the Future of Supply Chain Financing for Enterprises Worldwide

Singapore start-up Nufin Data targets to be the Number 1 leading financial platform in Asia with the launch of NEMO™ that enables quick access to financing options, drives enterprise growth and productivity.

“We will build NEMO™ to be the leading financial platform for Small Medium Enterprises (SMEs) in Asia and the region, and eventually reaching the world with the power of our cloud-based solution”, says Nufin Data’s Chairman, Mr Teo Ser Luck, who added the FinTech start-up is targeting to service fast growing markets in China, Indonesia and the ASEAN countries.

Singapore, 25 October 2017 –

Funding for enterprise growth just got simpler, easier and more convenient, with the introduction of NEMO™ - “New Efficiencies. More Options”. The flagship product of Nufin Data Pte Ltd aims to tap on a growing USD54 billion Supply Chain Financing market worldwide (source: BCR research).

Securing a loan traditionally would require the borrower to furnish copious amounts of documentation, with processing and funding approvals taking up to few weeks or even months. By building ecosystems that connect supplier, buyer, client and bank seamlessly, NEMO™ provides real-time visibility of receivables and payables statuses of the business, speeding up decisions on both sides of the supply chain to tap on, or to extend financing.

NEMO™ also offers a powerful and proven documentation automation workflow that accelerates the velocity of the data available through the enterprise ecosystem.

“Our differentiation lies in availing information on-demand and real-time to enterprise funders and decision makers, who can then decide how to grow and fund the business, or to make their cash flows work harder for them” says **Thomas Wee, CEO, Nufin Data Pte Ltd**, who also mentioned that its future services would include tracking of physical goods movement, block chaining for documents security and increasing the depth of funders globally.

Operating on cloud also means that the reach of funders could be extended significantly, as physical or geographical distance will no longer limit their reach, monitoring and growth of their loans portfolios. In addition to traditional lending sources, enterprises can also tap on funders who wish to monetize their payables, or even the government for grant assistance, as the latter will have access to identify verticals that permit direct support, especially sectors that are poised for growth.

Funding partners that Nufin Data has tied up with are notably the **banks, crowdfunding platforms** and **large enterprise partners**.

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Mr Choo Kee Siong, Managing Director and Head of Enterprise Banking, UOB, said, "UOB is committed to helping companies grow and helping them improve their business efficiency through simple, quick and effective means is an area of focus. We work with FinTech partners such as Nufin Data Pte Ltd to provide market-leading solutions that meet our clients' needs. Companies that link their NEMO™ account to their UOB account are able to apply for loans such as supply chain financing or invoice financing with just a click of a button. This process will simplify their access to funding which is essential for these companies to sustain growth."

In April 2017, UOB (China) and Nufin Data Pte Ltd also signed a Memorandum of Understanding to introduce NEMO™ to the Bank's medium- to large-sized corporate clients in China.

Quotes from a NEMO's Funder, Partner & Customer:

"With automated document workflow, NEMO enables SMEs to access supply chain financing. We believe in long term partnership and are excited that NuFin Data shares our vision of making a positive impact to SMEs, with fast and efficient trade financing," says **Mr Kelvin Teo, Co-Founder of Funding Societies**, a regional digital financing platform, that has funded on NEMO in Singapore.

"MoneyMax is constantly exploring new opportunities and we are very excited about the prospects of possibly working with NEMO which could bring us to a wider customer base", noted **Group Chairman, Dato Sri Dr. Peter Lim**, whose Catalyst-board MoneyMax is a market leader in pawn broking business of jewellery, luxury watches and bags.

"NEMO™ is a revolutionary game changer for Pet Lovers Centre. Through NEMO™, we have been able to merge our data into a single platform to track work flow progress, collect current information instantaneously, and it has achieved tremendous time saved", says NEMO™ customer, **Mr Ng Whye Keong, Group Director and CFO, Pet Lovers Centre**.

Current Singapore enterprise customers using NEMO™ includes Pet Lovers Centre, Fresh-Mart and Lian Hock Industries, amongst others.

NEMO™ is the outcome of a 12-month collaboration effort between Singapore-based investment holding company, JK Tech Group and its technology partner France-based Esker, bringing together the best of competencies from two industry leaders. Esker powers the technology that the NEMO™ platform runs on, whilst the Nufin subsidiary of JK Tech Group will market NEMO™ worldwide. NEMO™ will be able to tap on and address the financing needs of more than 5,300 companies and over 260,000 active users already subscribed on Nufin Data partners' networks, with more than USD 15 billion transactions per month.

JK Tech Group holds a majority stake in Nufin Data Pte Ltd.

Mdm Sim Ann, Senior Minister of State, Culture, Community and Youth & Ministry of Trade and Industry, was the Guest of Honour at NEMO™ Launch cum Signing Ceremony in Singapore, on Thursday, 26th October 2017, at St Regis Hotel.

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Background

ABOUT NUFIN DATA PTE LTD

Nufin Data Pte Ltd ("Nufin Data") is a fast-growing Financial Technology (Fin Tech) company focused on cloud-based, supply chain financing solutions. Started in March 2017 to tap on the huge potential of the Supply Chain Financing market in Asia and worldwide, Nufin Data is majority owned by Singapore-based JK Tech Group. Nufin Data is currently headquartered in Singapore with offices in Hong Kong, Guangzhou and Shanghai (opening Q4 2017).
www.nufindata.com

ABOUT JK TECH HOLDINGS

Founded in 1984, Jing King Tech HOLDINGS ("JK Tech") is a diversified group of investment companies with total net assets of over 250 million US dollars. The business scope of JK Tech includes manufacturing, real estate development, property investment, funds, trade and more. With 20 offices inclusive of R&D, sales and production across Singapore, China and Hong Kong, we support customers worldwide by providing business process outsourcing (BPO) services, self-service kiosks and virtual teller machines (VTMs), mobile payment and online payment solutions, and token-based secure transaction solutions, identity authentication solutions through advanced biological recognition technologies as well as delivering a wide range of certified smart cards for payment, communication, transportation, access and identification. JK Tech is one of the Top 10 manufacturers of smart card and credit cards worldwide.

www.jingking.com

ABOUT ESKER

Esker is a worldwide leader in cloud-based document process automation software. Esker solutions, including the acquisition of the TermSync accounts receivable solution in 2015, help organizations of all sizes to improve efficiencies, accuracy, visibility and costs associated with business processes. Esker provides on-demand and on-premises software to automate accounts payable, order processing, accounts receivable, purchasing and more.

Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. In 2016, Esker generated 66 million euros in total sales revenue.
For more information on Esker and its solutions, visit www.esker.com.

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